

### Tasas

Instrumento	TNA
Call 1d	55,00%
Call 7d	57,00%
Cuación 7d	40,16%
Cuación 30d	43,13%
CPD 1-30 días*	45,32%
CPD 331-360 días*	48,69%
BADLAR Priv. (>\$1mm)	45,63%
TM20 Priv. (>\$20mm)	47,69%
TPM - Letaj 7D	57,80%
U.S. 10.YR	2,70%

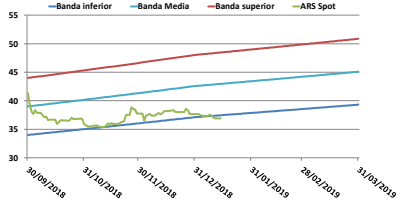
\*TNA ponderada

### Dólar BCRA3500

Plazo	Var. directa	Var. Anual
7d	-0,7%	-37%
31d	-2,8%	-33%
61d	2,7%	16%
94d	2,4%	9%
185d	36,1%	72%
367d	98,2%	98%

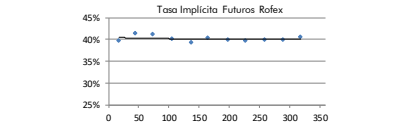
### Bancas BCRA

Banda inferior	37,45
Banda superior	48,47



### Reflex - Dólar Futuro

Posición	Vto.	Plazo	TC	Tasa I.C. Ant.	Var.	Int. A.
SPOT	14/01/2019	-	37,095			
DLR012019	31/01/2019	17	37,780	39,6%	38,08	-0,8%
DLR022019	28/02/2019	45	38,986	41,3%	39,35	-0,9%
DLR032019	29/03/2019	74	40,190	41,2%	40,61	-1,0%
DLR042019	30/04/2019	106	41,420	40,1%	41,94	-2,1%
DLR052019	31/05/2019	137	42,550	39,2%	43,15	-1,4%
DLR062019	28/06/2019	165	43,850	40,3%	44,36	-1,1%
DLR072019	31/07/2019	198	45,100	39,8%	45,76	-1,4%
DLR082019	30/08/2019	228	46,300	39,7%	47,15	-1,8%
DLR092019	30/09/2019	259	47,600	39,9%	48,50	-1,9%
DLR102019	31/10/2019	290	48,859	39,9%	50,00	-2,3%
DLR112019	29/11/2019	319	50,209	40,5%	51,35	-2,2%



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Galileo S 02-19	AF19	70.481	3,75%	149,10	13,62%	0,07	08/02/2019
Galileo S 03-20	A2M2	30.000	4,00%	136,60	10,58%	1,08	06/03/2020
Boncer 20	TC20	57.362	2,25%	169,00	12,05%	1,19	28/04/2020
Bacon 24	PR13	1.019	2,00%	425,00	12,00%	2,36	15/03/2024
Boncer 21	TC21	26.736	2,50%	167,90	10,97%	2,29	22/07/2021
Boncer 23	TC23	28.300	4,00%	107,40	12,39%	3,53	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	90,10	8,53%	6,96	31/12/2033
Par ARL 05	PARP	2.861	1,18%	361,00	9,25%	11,09	31/12/2038
C-Par ARL 05	CUAP	23.434	2,91%	495,00	10,03%	11,40	31/12/2045

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign and corporate ARS Floating Monetary Policy</b>							
Bonite TPM 20	TJ20	104.399	TPM+0%	117,15	54,05%	0,93	22/06/2020
HSC50	HSC50	1.606	TPM+0%	109,75	84,27%	0,83	04/08/2020
Barpo 20	BOC70	393	TPM+0%	113,45	70,87%	0,93	02/11/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign ARS Floating Badlar</b>							
Bonar 19	AMX9	39.263	BP+2,5%	106,25	45,87%	0,13	11/03/2019
Bonar 20	AM20	16.728	BP+3,25%	110,00	53,97%	0,78	01/03/2020
Bonar 22	PR15	3.235	BP+0,0%	172,20	59,98%	1,19	04/10/2022
Bonar Abr 22	AA22	53.625	BP+2,0%	103,10	57,12%	1,54	04/04/2022

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sub-Sovereign ARS Floating Badlar</b>							
CABA TD C16	BD2CO	711	BP+4,45%	84,80	54,82%	0,39	03/02/2020
CABA TD C18	BD3CO	1.279	BP+5,0%	83,24	56,96%	0,58	19/05/2020
CABA TD C20	BD2C2	3.708	BP+5,0%	109,95	65,40%	1,26	24/01/2022
CABA TD C23	BD2C8	13.262	BP+3,75%	100,20	66,91%	1,64	22/02/2028
PBA TD C12	PBD19	1.465	BP+4,0%	106,85	60,22%	0,03	06/11/2019
PBA TD 2022	PBY22	15.182	BP+3,83%	101,68	65,61%	1,41	31/05/2022
PBA TD 2025	PBA25	30.000	BP+3,75%	97,48	63,24%	1,78	14/04/2025
Rio Negro 2020	RN20	1.800	BP+5,0%	96,40	70,13%	0,93	06/07/2020
Neuquén 2021	BNF21	1.912	BP+5,0%	80,44	70,13%	0,93	23/02/2021
Mendoza 2021	PMU21	5.219	BP+4,375%	99,25	68,64%	1,20	09/06/2021
Salta 2021	SA21	400	BP+5,0%	95,03	71,62%	1,32	22/12/2021

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Corporate ARS Linked Floating Badlar</b>							
Galicia 2020	BH400	6.078	TASA FIJA	96,65	60,17%	0,57	13/01/2020
Galicia 2020	BYC30	151	TASA FIJA	1.690,54	60,18%	0,73	18/05/2020
Supervielle 2022	BPAAC	4.768	BP+4,5%	105,13	69,56%	0,79	10/08/2020
T. Naranjo 2022	TN370	2,50	BP+3,5%	1.567,83	59,12%	1,22	11/07/2022

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Corporate ARS Linked Fixed</b>							
Macro 2022	BACBO	3.391	17,50%	64,35	42,73%	2,11	09/05/2022
YFF 2022	YCALO	4.602	16,50%	66,33	39,68%	2,18	09/05/2022

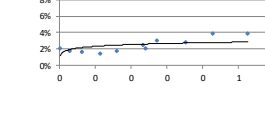
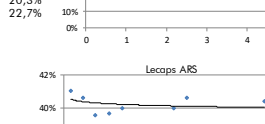
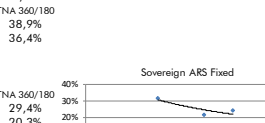
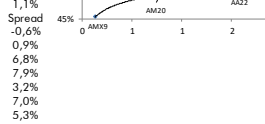
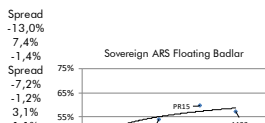
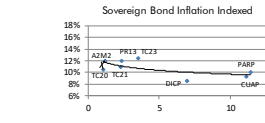
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Dual ARS Fixed Dollar - Linked</b>							
Bonos Dual Jun-19	A219	74.190	4,50%	101,90	6,07%	14,71	01/06/2019
Bonos Dual Feb-20	AF20	60.762	4,50%	3.468,38	13,47%	0,97	13/02/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign ARS Fixed</b>							
Bonite S Oct 21	TO21	62.500	18,20%	85,00	31,55%	1,79	04/10/2021
Bonite S Oct 23	TO23	64.150	16,00%	91,00	21,38%	2,95	17/10/2023
Bonite S Oct 26	TO26	96.570	15,50%	78,00	23,97%	3,65	19/10/2026

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Lecaps ARS</b>							
LTFP9	17	42.712	4,00%	116,55	40,67%	0,05	31/01/2019
LTFP9	45	47.583	4,00%	117,30	40,07%	0,12	28/02/2019
LTFM9	74	37.280	2,85%	114,00	39,43%	0,20	29/03/2019
LTFA9	106	35.000	4,00%	114,60	39,67%	0,29	30/04/2019
LTFY9	137	40.000	3,75%	113,00	38,69%	0,38	31/05/2019
LTFP59	259	44.038	3,45%	119,00	39,03%	0,71	30/09/2019
LTFOP9	290	40.000	3,35%	117,95	39,32%	0,79	31/10/2019
LTFAD9	472	27.400	3,00%	112,85	39,46%	1,29	30/04/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Lecaps CER***</b>							
LTCF9	39	6.455		107,40	13,81%	0,11	22/02/2019

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>*** Inflation Indexed</b>							
<b>Letes USD</b>							
LDE9	-3	950	-	99,99	2,01%	0,00	11/01/2019
LTD9	11	1.087	-	99,93	1,70%	0,03	25/01/2019
LTD9	25	1.150	-	99,90	1,56%	0,06	08/02/2019
LZDF9	39	962	-	99,84	1,40%	0,12	22/02/2019
LTDM9	60	913	-	99,71	1,25%	0,16	15/03/2019
LZDM9	74	763	-	99,50	2,02%	0,24	29/03/2019
LZDA9	88	1.067	-	99,41	2,50%	0,24	12/04/2019
LZDA9	102	1.215	-	99,18	3,00%	0,27	26/04/2019
LTDY9	130	854	-	99,03	2,75%	0,35	24/05/2019
LTDY9	151	833	-	98,36	3,85%	0,43	14/06/2019
LTDY9	193	719	-	98,03	3,80%	0,53	26/07/2019



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign USD</b>							
Bonos Int. 19 NYL*	AA19	2.750	6,250%	100,66	3,78%	0,26	22/04/2019
Bonar 20	AO20	1.205	8,000%	100,75	9,09%	1,54	08/10/2020
Bonos Int.21 NYL*	AA21	4.497	6,875%	95,52	9,31%	2,01	22/04/2021
Bonar 24	AY24	15.426	8,750%	98,40	10,43%	2,26	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	90,36	9,57%	2,61	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	84,76	9,50%	3,49	11/01/2023
Bonar 25	AA25	3.494	5,250%	78,20	12,17%	4,14	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	87,44	10,21%	5,24	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	83,31	10,18%	5,60	26/01/2027
Disc 33	DICA	4.901	9,250%	112,75	12,11%	6,04	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	85,52	10,99%	6,22	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	77,84	9,84%	6,49	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	80,56	10,06%	6,54	06/07/2028
Bonar 37	AA37	2.021	7,252%	76,65	11,18%	8,06	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	77,81	10,04%	8,81	07/07/2036
PARA	PARA	1.230	2,500%	55,99	9,80%	9,61	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	79,41	10,03%	9,58	22/04/2046
Par 38 NYL*	PARY	5.297	2,500%	57,68	9,48%	9,72	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	74,54	9,68%	10,28	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	76,06	9,58%	10,62	26/08/2117

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sub-Sovereign USD*</b>							